

March 31, 2022

To

The Board of Directors
Zenotech Laboratories Limited
Survey No. 250-252, Turkapally Village,
Shameerpet Mandal, Hyderabad
Telangana-500078.

Dear Sir/Madam

Sub: Request for re-classification from the “promoter and promoter group” category to “public” category shareholder of Zenotech Laboratories Limited (“Company”) in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

1. Background

1.1. We, Daiichi Sankyo Company Limited (“**Daiichi**”) are writing this letter to request you to commence the process for our reclassification as public shareholders of the Company in accordance with Regulation 31A of the Listing Regulations.

2. Rationale

2.1. On March 21, 2022, Daiichi and Sun Pharmaceutical Industries Limited (“**Acquirer**”) entered into a share purchase agreement (“**SPA**”) for sale of Daiichi’s entire shareholding in the Company, i.e. 68,86,500 equity shares of the Company to the Acquirer. Post the completion of the transaction contemplated under the SPA, as on March 30, 2022, the shareholding of Daiichi in the Company is Nil.

3. Request for Re-classification

3.1. Accordingly, we request the board of directors of the Company to take on record/approve our request for re-classification as public shareholders in accordance with Regulation 31A(3) and other applicable provisions of the Listing Regulations and take all the necessary steps in this regard.

3.2. As required under Regulation 31A(3)(b) of the Listing Regulations, we hereby confirm that:

- (a) We do not hold more than 10% of the total voting rights in the Company.
- (b) We do not exercise control over the affairs of the Company, directly and indirectly.
- (c) We do not have any special rights with respect to the Company, through formal or informal arrangement, including through any shareholder agreements.
- (d) We are not represented on the board of directors of the Company (including having a nominee director).

- (e) Neither we nor are our representatives acting as key managerial personnel in the Company.
- (f) We are not a wilful defaulter as per the guidelines issued by the Reserve Bank of India.
- (g) We have not been categorized as a fugitive economic offender.

3.3. Further, we undertake to comply with the requirements specified in Regulation 31A(4) of the Listing Regulations at all times.

We shall provide all necessary information/ documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

Thanking you

Yours faithfully,

For Daiichi Sankyo Company Limited

For DAIICHI SANKYO COMPANY, LIMITED

Kentaro Takamura
Authorized Signatory
