



zenotech

CIN: L27100AP1989PLC010122

ZENOTECH LABORATORIES LTD.

Survey No. 250 - 252,

Turkapally Village

Shameerpet Mandal

R R District 500 078. T.S., India.

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www.zenotechlab.com

Date: March 15, 2017

To

The Manager,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 532039**

Dear Sir,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform that our Banker has received a Notice under Section 226(3) of the Income Tax Act, 1961 (“the Notice”) on March 13, 2017 (informed by our Banker on March 14, 2017) from the Deputy Commissioner of Income Tax (DCIT) for the payment of Rs.4.96 Crores, due from the Company on account of Income Tax, which is consequential to Orders under Section 271(1)(c) of the Income Tax Act, 1961 passed by the DCIT for Assessment Years 2006-07, 2009-10 and 2013-14, which are under appeal before the Commissioner of Income Tax (Appeals) and the matter is sub-judice. The Company is disclosing the Notice on a without prejudice based on the advice received from its tax advisors that the matters included in the Notice are premature, arbitrary and unlikely to be sustained in law.

The Company’s bonafide belief is that it will succeed in its appeal before Commissioner of Income Tax (Appeals) and the Notice is unlikely to result in demand.

The present disclosure made by the Company is without prejudice to its rights and contentions before any authority or court of law.

You are requested to take the aforesaid information on record.

Thanking you,

Yours sincerely,

For Zenotech Laboratories Limited

Abdul Gafoor Mohammad  
Company Secretary & Compliance Officer

