

QUARTERLY COMPLIANCE REPORT ON "CORPORATE GOVERNANCE"

Name of the Company

ZENOTECH LABORATORIES LIMITED

Quarter ending on

31-Mar-13

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 (I)		
A. Composition of Board	49 (IA)	Yes	-
B. Non-executive Directors' Compensation & disclosures	49 (IB)	Yes	-
C. Other provisions as to Board and Committee	49 (IC)	Yes	-
D. Code of Conduct	49 (ID)	Yes	Impl. from 1. 1. 2013
II. Audit Committee	49 (II)		
A. Qualified & Independent Audit Committee	49 (IIA)	Yes	-
B. Meeting of Audit Committee	49 (IIB)	Yes	-
C. Powers of Audit Committee	49 (IIC)	Yes	-
D. Role of Audit Committee	49 (IID)	Yes	-
E. Review of information by Audit Committee	49 (IIE)	Yes	-
III. Subsidiary Companies	49 (III)	No	As disclosed in the Annual Report, records of the subsidiaries are missing and appropriate action is being taken by the Company against the former Managing Director
IV. Disclosures	49 (IV)		
A. Basis of related party transactions	49 (IV A)	Yes	-
B. Disclosure of Accounting Treatment	49 (IV B)	Yes	No deviation from Accounting Standards.
C. Board Disclosures	49 (IV C)	No	Company is yet to lay down the frame work for identifying and minimisation of risks
D. Proceeds from public issues, rights issues, preferential issue etc.	49 (IV D)	-	Not Applicable
E. Remuneration of Directors	49 (IV E)	Yes	-
F. Management	49 (IV F)	Yes	-
G. Shareholders	49 (IV G)	Yes	-
V. CEO/CFO Certification	49 (V)	Yes	-
VI. Report on Corporate Governance	49 (VI)	Yes	-
VII. Compliance	49 (VII)	Yes	Obtained a qualified report for 2011-12

For ZENOTECH LABORATORIES LTD.


Managing Director